EDDIE BAZA CALVO GOVERNOR OF GUAM I MAGA'LAHEN GUAHAN RAY TENORIO

LI GOVERNOR DE CUAM - ESEGUNDO NA MAGA'LAHEN GUAHAN

> JAY ROJAS ADMINISTRATOR

MANA SILVA TAIJERON

DEPUTY ADMINISTRATOR SIGUIDO NA ADMINASTRADOT

July 29, 2016

The Honorable Judith T. Won Pat Speaker I Mina'trentai Tres na Liheslaturan Guåhan 155 Hesler Place Hagatna, Guam 96910

RE: June 2016 Statement of Revenues and Expenses

Dear Speaker Won Pat:

33-16-1865 Office of the Speaker Judith T. Won Pat. Ed.D

Date: <u>08-01-16</u>

Received By:

Hafa Adai! Pursuant to Public Law 33-066, Chapter XIII, Section 4 relative to Autonomous Agency Revenues and Expenditures Reported to *I Maga'låhen Guåhan* and *I Liheslaturan Guåhan*, The Guam Economic Development Authority submits its June 2016 Statement of Revenues and Expenses for Fiscal Year 2016.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

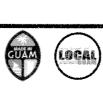
Should you have any questions or concerns, please do not hesitate to contact me.

Si Yu'us Ma'ase'.

Sinseramente,

Mana Silva Taijeron Deputy Administrator

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Guam Economic Development Authority Unaudited Statement of Revenues and Expenses For the Nine Months Ending June 2016

Revenues		
Rental Income	\$	800,738
GALC Leases		59,871
Qualifying Certificate		342,565
Bond Fees		317,527
Other Revenues		54,786
Total Revenues		1,575,486
Expenses:		
Salaries and Benefits		1,723,688
Professional Services		266,371
Office Space and Equipment Rental		174,764
Travel		130,987
Supplies		3,930
Insurance		4,053
Miscellaneous		102,522
Total Operating Expenses		2,406,315
Operating Gain (Loss)		(830,828)
		(65 6,626)
Other Income (Expense)		
Other, Net		18,130
Net Income (Loss)	\$	(812,699)
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