



GEDA

Guam Economic Development Authority

Aturidad Inadilanton Ikunumihan Guahan

EDDIE BAZA CALVO

GOVERNOR OF GUAM
I MAGA'LAHEN GUAHAN

RAY TENORIO

LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA'LAHEN GUAHAN

JAY ROJAS

ADMINISTRADOR
ADMINISTRADOR

MANA SILVA TAIJERON

DEPUTY ADMINISTRATOR
SEGUNDO NA ADMINSTRADOR

July 29, 2016

The Honorable Judith T. Won Pat
Speaker
I Mina'trentai Tres na Liheslaturan Guahan
155 Hesler Place
Hagatna, Guam 96910

RE: June 2016 Statement of Revenues and Expenses

Dear Speaker Won Pat:


Hafa Adai! Pursuant to Public Law 33-066, Chapter XIII, Section 4 relative to Autonomous Agency Revenues and Expenditures Reported to *I Maga'lâhen Guahan* and *I Liheslaturan Guahan*, The Guam Economic Development Authority submits its June 2016 Statement of Revenues and Expenses for Fiscal Year 2016.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.


Should you have any questions or concerns, please do not hesitate to contact me.

Si Yu'us Ma'ase'.

Sinseraamente,


Mana Silva Taijeron
Deputy Administrator

33-16-1865
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 08-01-16
Time: 3:43pm
Received By: 

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Guam Economic Development Authority
Unaudited Statement of Revenues and Expenses
For the Nine Months Ending June 2016

Revenues

Rental Income	\$ 800,738
GALC Leases	59,871
Qualifying Certificate	342,565
Bond Fees	317,527
Other Revenues	54,786
Total Revenues	<u>1,575,486</u>

Expenses:

Salaries and Benefits	1,723,688
Professional Services	266,371
Office Space and Equipment Rental	174,764
Travel	130,987
Supplies	3,930
Insurance	4,053
Miscellaneous	102,522
Total Operating Expenses	<u>2,406,315</u>

Operating Gain (Loss) (830,828)

Other Income (Expense)

Other, Net 18,130

Net Income (Loss) \$ (812,699)